

BAJAJ HOUSING FINANCE LIMITED

24 April 2023

To,
The Manager,
BSE Limited
DCS - CRD
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code: 973250

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors held on 24 April, 2023

In terms of provision of Regulation 51 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (SEBI Listing Regulations), this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 24 April 2023 have inter alia

- i. Approved the audited financial results of the Company for the quarter and year ended 31 March 2023 as per Regulation 52 of SEBI Listing Regulations together with unmodified (free from any disqualification) Auditor's Report thereon and a declaration to that effect is enclosed.
- ii. Approved the proposal for increasing the limit for raising of funds, inter alia, by issue of non-convertible securities as a part of the proposed increase in overall borrowing limit, pursuant to Section 180(1)(c) of the Companies Act, 2013, from Rs. 75,000 crore to Rs. 1,00,000 crore, subject to approval of the shareholders.

Further as per SEBI Listing Regulations, the following is enclosed:

1. Audited Financial Results along with Auditor's Report;
2. Details as per Regulation 52(4) of SEBI Listing Regulations also form part of financials;
3. A statement indicating the utilisation of the issue proceeds of non-convertible securities as per Regulation 52(7) r/w SEBI Operational circular dated 29 July 2022, as amended;
4. A statement disclosing material deviations in the use of issue proceeds of non-convertible securities from the objects of the issue as per Regulation 52(7A) r/w SEBI Operational circular dated 29 July 2022, as amended;
5. Security Cover certificate as per Regulation 54(3) of SEBI Listing regulations read with SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022; and
6. Certificate on use of proceeds from issue of Commercial papers.
7. Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI Listing Regulations.

Further pursuant to SEBI Operational circular dated 10 August 2021, as amended, for fund raising by issuances of Debt Securities by Large Entities, please find enclosed herewith disclosures in the format as prescribed in aforesaid SEBI circular.

The meeting commenced at 12:30 p.m. and concluded at 2.00 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,
For Bajaj Housing Finance Limited


Atul Patni
Company Secretary

Cc: Catalyst Trusteeship Limited, Pune (Debenture Trustee)

Encl.: As above



G.D. Apte & Co.

Chartered Accountants

GDA House, Plot No. 85

Right Bhusari Colony Paud Road,

Pune - 411 038, Maharashtra

Khandelwal Jain & Co.

Chartered Accountants

6-B&C, PIL Court, 6th Floor, 111

M.K. Road, Churchgate,

Mumbai 400 020, Maharashtra

Independent Auditor's Report on audited Quarterly and Annual Financial Results of Bajaj Housing Finance Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

The Board of Directors

Bajaj Housing Finance Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Financial Results of Bajaj Housing Finance Limited ("the Company") for the quarter and year ended March 31, 2023 ("the Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, RBI guidelines and other accounting principles generally accepted in India of the net profit, other and total comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are



relevant to our audit of the Financial Results under the provisions of the the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

These Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net profit/ loss, other and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the annual Financial Results by the Board of Directors.

In preparing the annual Financial Results, the respective Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual Financial Results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

Our report is not modified in respect of this matter.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W

Umesh S. Abhyankar

Partner

Membership Number: 113053

UDIN: 23113053 B9WSZA8102

Pune, April 24, 2023



For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration Number: 105049W

Shailesh Shah

Partner

Membership Number: 033632

UDIN 23033632BFXWHM1311.

Pune, April 24, 2023



BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of audited financial results for the Quarter and Year ended 31 March 2023

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2023 (Audited)	31.12.2022 (Reviewed)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1 Income					
(a) Revenue from operations					
Interest income	1,520.57	1,427.81	961.47	5,269.24	3,481.75
Fees and commission income	20.75	22.07	27.19	86.22	81.85
Net gain on fair value change	33.99	38.76	15.76	112.04	58.97
Sale of services	14.81	18.15	52.78	50.29	142.02
Income on derecognised (assigned) loans	(9.66)	6.61	-	134.80	-
Other operating income	4.96	3.61	0.57	12.14	2.12
Total Revenue from operations	1,585.42	1,517.01	1,057.77	5,664.73	3,766.71
(b) Other income	0.17	0.13	0.09	0.71	0.42
Total Income	1,585.59	1,517.14	1,057.86	5,665.44	3,767.13
2 Expenses					
(a) Finance costs	954.03	878.81	606.21	3,211.32	2,155.31
(b) Fees and commission expense	3.17	3.46	2.55	14.03	4.68
(c) Impairment of financial instruments	56.91	30.14	37.86	123.50	181.07
(d) Employee benefits expense	110.83	107.20	109.48	435.14	348.94
(e) Depreciation and amortisation expenses	9.06	8.40	7.34	33.40	25.76
(f) Other expenses	44.79	37.30	27.01	147.99	91.51
Total expenses	1,178.79	1,065.31	790.45	3,965.38	2,807.27
3 Profit before tax (1-2)	406.80	451.83	267.41	1,700.06	959.86
4 Tax expense					
(a) Current Tax	82.75	119.26	51.40	399.80	250.40
(b) Deferred tax (credit)/charge	22.58	(1.70)	18.37	42.46	(0.16)
Total tax expense	105.33	117.56	69.77	442.26	250.24
5 Profit after tax (3-4)	301.47	334.27	197.64	1,257.80	709.62
6 Other comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	5.54	-	(0.64)	5.54	(0.64)
(ii) Tax impact on above	(1.39)	-	0.16	(1.39)	0.16
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Tax impact on above	-	-	-	-	-
Total other comprehensive income, net of tax	4.15	-	(0.48)	4.15	(0.48)
7 Total Comprehensive Income (5+6)	305.62	334.27	197.16	1,261.95	709.14
8 Paid-up Equity Share Capital (Face Value of ₹ 10)				6,712.16	4,883.33
9 Other equity				3,791.03	1,858.03
10 Earnings per share					
Basic (₹)	0.45*	0.50*	0.40*	1.88	1.45
Diluted (₹)	0.45*	0.50*	0.40*	1.88	1.45

* not annualised



Corporate Office Ext.: Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411 014.

Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035

Website: <https://www.bajajhousingfinance.in>

Tel: +91 20 30186403

Fax: +91 20 30186364

Corporate ID No.: U65910PN2008PLC132228

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of audited financial results for the Quarter and Year ended 31 March 2023

Notes:

- 1 Disclosure of assets and liabilities as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31 March 2023:

(₹ In Crore)

Particulars		As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	93.88	407.03
	(b) Bank balances other than cash and cash equivalents	14.99	0.14
	(c) Derivative Financial Instruments	1.37	-
	(d) Trade receivables	1.59	1.87
	(e) Other receivables	0.36	0.01
	(f) Loans	62,113.89	46,482.07
	(g) Investments	2,000.91	1,248.27
	(h) Other financial assets	301.94	253.93
	Sub-total - Financial assets	64,528.93	48,393.32
2	Non-financial assets		
	(a) Current tax assets (net)	3.97	9.08
	(b) Deferred tax assets (net)	-	15.58
	(c) Property, plant and equipment	84.92	78.09
	(d) Intangible assets under development	0.31	1.46
	(e) Intangible assets	28.07	19.11
	(f) Other non-financial assets	7.94	10.44
	Sub-total - Non-financial assets	125.21	133.76
	Total - Assets	64,654.14	48,527.08
B	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial liabilities		
	(a) Trade payables		
	i. Total outstanding dues to micro enterprises and small enterprises	-	0.18
	ii. Total outstanding dues to creditors other than micro enterprises and small enterprises	45.93	36.23
	(b) Other payables		
	i. Total outstanding dues to micro enterprises and small enterprises	-	-
	ii. Total outstanding dues to creditors other than micro enterprises and small enterprises	73.04	38.17
	(c) Debt securities	19,914.92	16,489.15
	(d) Borrowings (other than debt securities)	33,654.70	24,493.17
	(e) Deposits	175.77	510.00
	(f) Other financial liabilities	211.62	174.42
	Sub-total - Financial liabilities	54,075.98	41,741.32
2	Non-financial liabilities		
	(a) Current tax liabilities (net)	16.17	20.06
	(b) Provisions	15.63	4.05
	(c) Deferred Tax Liabilities	28.27	-
	(d) Other non-financial liabilities	14.90	20.29
	Sub-total - Non-financial liabilities	74.97	44.40
3	Equity		
	(a) Equity share capital	6,712.16	4,883.33
	(b) Other equity	3,791.03	1,858.03
	Sub-total - Equity	10,503.19	6,741.36
	Total - Equity and Liabilities	64,654.14	48,527.08



BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of audited financial results for the Quarter and Year ended 31 March 2023

Notes:

2 Disclosure of statement of cashflow as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2023:

		(₹ in crore)	
	Particulars	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
A.	Cash flow from operating activities		
	Profit before tax	1,700.06	959.86
	<u>Adjustments for:</u>		
	Interest income	(5,269.24)	(3,481.75)
	Depreciation and amortisation expenses	33.40	25.76
	Impairment on financial instruments	123.50	181.07
	Finance Costs	3,211.32	2,155.31
	Net loss on disposal of property, plant and equipment	0.70	0.48
	Provision no longer required written back	-	(0.05)
	Service fees for management of assigned portfolio of loans	(22.49)	(112.53)
	Income on derecognised (assigned) loans	(134.80)	-
	Net (gain)/ loss on financial instruments measured at FVTPL	(112.04)	(58.97)
		(469.59)	(330.82)
	Cash inflow from interest on loans	5,040.50	3,476.05
	Cash inflow from receivables on assignment of loans	104.64	57.13
	Cash outflow towards finance cost	(3,103.62)	(2,502.59)
	Cash from operations before working capital changes	1,571.93	699.77
	<u>Working capital changes:</u>		
	(Increase) / decrease in Bank balances other than cash and cash equivalents	(14.85)	249.89
	(Increase) / decrease in trade receivables	0.27	3.72
	(Increase) / decrease in other receivables	(0.35)	0.01
	(Increase) / decrease in loans	(15,584.98)	(13,256.65)
	(Increase) / decrease in other financial assets	3.96	15.51
	(Increase) / decrease in other non-financial assets	1.55	3.32
	Increase / (decrease) in trade payables	9.52	15.56
	Increase / (decrease) in other payables	34.87	16.89
	Increase / (decrease) in other financial liabilities	33.16	14.95
	Increase / (decrease) in provisions	17.12	1.12
	Increase / (decrease) in other non-financial liabilities	(5.39)	(2.27)
		(13,933.19)	(12,238.18)
	Income taxes paid (net of refunds)	(398.58)	(242.35)
	Net cash used in operating activities (A)	(14,331.77)	(12,480.53)
B.	Cash flow from investing activities		
	Purchase of property, plant and equipment and capital work in progress	(20.37)	(18.41)
	Sale of property, plant and equipment	3.87	1.63
	Purchase of intangible assets and intangible assets under development	(13.43)	(10.71)
	Purchase of investments measured under FVTPL	(43,035.86)	(33,133.80)
	Sale of investments measured under FVTPL	42,408.09	34,831.88
	Purchase of investments measured under amortised cost	-	(4,900.00)
	Sale of investments measured under amortised cost	-	5,400.00
	Interest received on investments	46.26	26.73
	Net cash generated from/ (used in) investing activities (B)	(611.44)	2,197.32
C.	Cash flow from financing activities		
	Issue of equity share capital (including securities premium)	2,499.88	-
	Proceeds from long term borrowings	26,657.22	15,597.40
	Repayments towards long term borrowings	(10,737.42)	(6,923.39)
	Short term borrowings (net)	(3,435.12)	1,054.99
	Deposits accepted (other than public deposits) (net)	(340.68)	510.00
	Payment of lease liability	(13.83)	(10.54)
	Net cash generated from financing activities (C)	14,630.06	10,228.46
	Net decrease in cash and cash equivalents (A+B+C)	(313.15)	(54.75)
	Cash and cash equivalents at the beginning of the year	407.03	461.78
	Cash and cash equivalents at the end of the year	93.88	407.03



BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of audited financial results for the Quarter and Year ended 31 March 2023

Notes:

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 24 April 2023 and audited by joint statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed in the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act and in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results are available on the website of the Company viz. <https://www.bajajhousingfinance.in/> and on the website of BSE Limited (www.bseindia.com).
- 4 On 7 April 2022, the Special Committee for Rights Issue constituted by the Board of Directors has allotted, on rights basis, 1,828,822,235 equity shares of face value of ₹ 10 each for cash at ₹ 13.67 (including premium of ₹ 3.67) per equity share, aggregating to - ₹ 2,500 crore, to Bajaj Finance Limited (the holding company).
- 5 All the secured non-convertible debentures (NCDs) of the Company including those issued during the year ended 31 March 2023 are fully secured by hypothecation of book debts/ loan receivables to the extent as stated in the respective information memorandum. Additionally, the Company had mortgaged its office in Chennai on pari passu charge against specific secured NCDs as defined in their respective IMs. The Company has, at all times, for the secured NCDs, maintained sufficient asset cover as stated in the respective information memorandum towards the principal amount, interest accrued thereon, and such other sums as mentioned therein. The details for security cover as per the format prescribed by the SEBI vide circular dated May 19, 2022 is attached as Annexure 1.
- 6 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 7 (a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021:

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of 30 September 22 (A) [§]	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year [#]	Of (A) amount paid by the borrowers during the half year [#]	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of 31 March 2023
Personal Loans	456.14	30.31	0.37	39.23	386.60
Corporate persons	3.54	0.25	-	0.77	2.53
of which, MSMEs	1.98	-	-	0.74	1.23
Others	1.57	0.25	-	0.02	1.30
Total	459.68	30.56	0.37	39.99	389.13

[#] represents debt that slipped into stage 3 and was subsequently written off during the half-year ended 31 March 2023.

* represents receipts net of interest accruals and disbursements, if any

[§] Includes restructuring implemented pursuant to OTR 2.0 executed till 31 December 2021 for personal loans, individual business loans and small business loans.

- 8 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021

(a) Details of loans (not in default) transferred through assignment during the financial year ended 31 March 2023

(₹ In Crore)

Particulars	Transferred to Financial Institution	
	Banks	NBFC
No. of accounts assigned through Direct Assignment (in numbers)	1,964	6,257
Amount of loan account assigned	444.81	1,789.89
Retention of beneficial economic interest (MRR)*	10%	1%
Weighted average residual maturity	133.74 months	126.71 months
Weighted average holding period	18.24 months	18.15 months
Coverage of tangible security	100%	100%
Rating-wise distribution of rated loans	N/A	N/A

* Retained by the originator



BAJAJ HOUSING FINANCE LIMITED

(b) Details of loans (not in default) acquired through assignment during the financial year ended 31 March 2023

Particulars	(₹ In Crore)	
	Acquired from Financial Insitution	HFC
No. of accounts assigned through Direct Assignment (in numbers)		299
Amount of loan account assigned		24.64
Beneficial economic interest acquired		90%
Weighted average residual maturity	192.54 months	
Weighted average holding period	43.19 months	
Coverage of tangible security		100%
Rating-wise distribution of rated loans		N/A

(c) The Company has not acquired/transferred any stressed loan during the year ended 31 March 2023.

- 9 The Company holds a management and macro-economic overlay of ₹ 237 crore as at 31 March 2023.
- 10 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.
- 11 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31 March 2023 is attached as Annexure 2.
- 12 Disclosures pursuant to SEBI Circular 10 August 2021 on Fund raising by issuance of Debt Securities by Large Entities is attached as Annexure 3.
- 13 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 14 The Company has designated an exclusive email ID viz. bhfiinvestor.service@bajajfinserv.in for investor grievance redressal.

Pune
24 April 2023



By order of the Board of Directors
For Bajaj Housing Finance Limited

Atul Jain
Managing Director

CIN : U65910PN2008PLC132228

Registered Office : Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune - 411 035

Corporate Office : Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411 014

Tel. : 020-71878060

E-mail: bhfiinvestor.service@bajajfinserv.in | Website: https://www.bajajhousingfinance.in/



G.D. Apte & Co.
Chartered Accountants
GDA House, Plot No. 85
Right Bhusari Colony Paud Road,
Pune - 411 038, Maharashtra

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor, 111
M.K. Road, Churchgate,
Mumbai 400 020, Maharashtra

Independent Auditor's Report on Security Asset Cover for the half year ended March 31, 2023 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors,
Bajaj Housing Finance Limited
Cerebrum IT Park, B2 Building, 5th Floor,
Kumar City, Kalyani Nagar,
Pune - 411014

Dear Sirs,

1. We G. D. Apte & Co, Chartered Accountants and Khandelwal Jain & Co., Chartered Accountants, are Joint Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Asset Cover ' for the listed non-convertible debt securities as at March 31, 2023 (the "Statement") which has been prepared by the Company from the financial statements and other relevant records and documents maintained by the Company as at and for the half year ended March 31, 2023 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,(the "SEBI Regulations"), and has been initialed by us for identification purpose only.

This Report is required by the Company for the purpose of submission to the Stock Exchange to ensure compliance with the SEBI Regulations and SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (the circular) in respect of its listed non-convertible debt securities as at March 31, 2023 ("Debentures").

Management Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

Auditor's Responsibility

4. Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at March 31, 2023, the Company has maintained asset cover as per the terms of the Information Memorandum and Debenture Trust Deeds.



5. We have audited the financial statements of the Company for the year ended March 31, 2023 and issued an unmodified audit opinion vide our report dated April 24, 2023. Our audit of such financial Statement was conducted in accordance with the Standard on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement. Further, we have not audited any financial statements of company as of any date or for any period subsequent to March 31, 2023.
6. We conducted our examination, on a test check basis, of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)1 Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements
8. Our scope of work for this certificate did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 3 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
 - b) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the unsecured Debentures and noted that there is no minimum asset cover percentage prescribed therein in respect of the such Debentures.
 - c) Traced and agreed the principal amount of the Debentures outstanding as at March 31, 2023 to the financial statements referred to in paragraph 3 above, and the books of account maintained by the Company as at and for the half year ended March 31, 2023.
 - d) Traced the value of assets indicated in the Statement to the financial statements as at and for the half year ended March 31, 2023 referred to in paragraph 3 above and other relevant records maintained by the company.



- e) Obtained the list of the security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the asset cover indicated in the Statement on a test check basis.
- f) Obtained and read bank confirmations for any liens, pledges on assets of the company as on March 31, 2023.
- g) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.
- h) Examined and verified the arithmetical accuracy of the computation of asset cover indicated in the Statement.
- i) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that as at March 31, 2023, the Company has not maintained hundred percent asset cover or asset cover as per the terms of the Information Memorandum and Debenture Trust Deeds.

Restriction on Use

11. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 1 above and to be submitted with the accompanying Statement to the Stock Exchange and is not to be used or referred to for any other reason. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 23113053BGWSZB2424



Umesh S. Abhyankar
Partner
Membership Number: 113053
Pune, April 24, 2023

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration Number: 105049W
UDIN: 23033632BGXWHN1415



Shailesh Shah
Partner
Membership Number: 033632
Pune, April 24, 2023



Annexure I - Security Cover

Amount in Crores

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge		Elimination (amount in negative)		Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets viii *	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment					1.94		82.98		84.92				1.94	1.94
Capital Work-in-Progress					-				-					
Right of Use Assets					-				-					
Goodwill					-				-					
Intangible Assets					-				-					
Intangible Assets under Development					-				-					
Investments					-		2,000.91		2,000.91					
Loans	Book Debt receivables		2,406.52	No	55,082.66		4,624.71		62,113.89				18,550.26	18,550.26
Inventories									-					
Trade Receivables							1.95		1.95					
Cash and Cash Equivalents							14.99		14.99					
Bank Balances other than Cash and Cash Equivalents							93.88		93.88					
Others							13.28		13.28					
Total			2,406.52		55,084.60		6,832.70		64,323.82				18,552.20	18,552.20



Annexure I - Security Cover

Amount in Crores

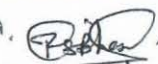
Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets viii *	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value					Relating to Column F			
LIABILITIES														
Debt securities to which this certificate pertains				Yes	18,476.39		-		18,476.39				18,476.39	18,476.39
Other debt sharing pari-passu charge with above debt									-					
Other Debt (CP and Unsecured Debt)							1,438.53		1,438.53					
Subordinated debt							-		-					
Borrowings														
Bank (incl. NHB)			2,000.00	No	31,654.70				33,654.70					
Debt Securities									-					
Others (ICD)							175.77		175.77					
Trade payables							118.97		118.97					
Lease Liabilities							44.33		44.33					
Provisions							15.63		15.63					
Others							226.64		226.64					
Total		-	2,000.00		50,131.09		2,019.87		54,150.96				18,476.39	18,476.39
Cover on Book Value#		-			1.004								1.004	
Cover on Market Value		-												
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

* Note :- The Company uses its owned property for it's own use with an intent to not sell and accordingly, doesn't revalue the same. On a conservative basis, the Company has considered the book value of the property which is lower than the market value for the purpose of computation of security cover.

Cover on book value pertains to secured NCDs only for which this certificate is being issued



For Bajaj Housing Finance Ltd.

Rehul Gupta, 
Authorised Signatories

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of audited financial results for the Quarter and Year ended 31 March 2023

Annexure 2

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter and year ended 31 March 2023

Particulars	For the quarter ended 31 March 2023	For the year ended 31 March 2023
1. Debt-Equity ratio [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Equity	5.12	
2. Outstanding redeemable preference shares (quantity and value)	The Company has not issued any preference shares	
3. Debenture redemption reserve	Not Applicable [According to Rule 18 (7) (b)(iv)(A) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, Debenture Redemption Reserve is not required to be created in the case of privately placed debentures issued by the Company being a HFC registered with NHB.]	
4. Capital redemption reserve	Not applicable	
5. Net Worth (₹ in crore) [Total Equity]	10503.19	
6. Net Profit after tax (₹ in crore)	301.47	1257.8
7. Earnings per share [*not annualised]		
Basic (₹)	0.45*	1.88
Diluted (₹)	0.45*	1.88
8. Total debts to total assets [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Assets	0.83	
9. Net Profit Margin percent [Profit after tax / Total Income]	19.01%	22.20%
10. Other Ratio		
(A) Gross NPA (stage 3 asset, gross) ratio	0.22%	
(B) Net NPA (stage 3 asset, net) ratio	0.08%	
(C) Provision coverage (on stage 3 asset) ratio	63.60%	
(D) Capital to risk-weighted assets ratio (Regulatory requirement-15%)	22.97%	
(E) Liquidity Coverage Ratio (Regulatory requirement-60%)	129.15%	149.72%**

Note :

Debt Service Coverage Ratio, Interest Service Coverage Ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin percent are not relevant to the Company.

** as on 31 March 2023



BAJAJ HOUSING FINANCE LIMITED

Annexure 3

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	Bajaj Housing Finance Limited
2	CIN	U65910PN2008PLC132228
3	Outstanding borrowing of Company as on 31 March 2023 (in Rs. Crore)	₹ 53,745.39 Crore
4	Highest Credit Rating During the previous FY 2022-23 along with name of the Credit Rating Agency	CRISIL AAA/Stable IND AAA/Stable
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated 10 August 2021, as amended.



Atul Patni
Company Secretary
020-71878060



Gaurav Kalani
Chief Financial Officer
020-71878008

Date: 24 April 2023

#In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. However, SEBI vide its circular dated 31 March 2023, has extended the block period by 1 year i.e. the said requirement needs to be fulfilled within three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.



BAJAJ HOUSING FINANCE LIMITED

Format of the Annual Disclosure to be made by an entity identified as a Large Corporate*

1. **Name of the Company:** BAJAJ HOUSING FINANCE LIMITED
2. **CIN:** U65910PN2008PLC132228
3. **Report file for FY:** 2023
4. **Details of the current block (all figures in Rs. Crore):**

Sr. No.	Particulars	Details
i.	3- year block period (Specify financial years)	FY 2023, FY 2024, FY2025
ii.	Incremental (long Term) borrowing done in FY 2023 (a)	26,854.54
iii.	Mandatory borrowing to be done through debt securities in FY 2023 (b) = (25% of a)	6,713.63
iv.	Actual borrowing done through debt securities in FY 2023 (c)	9,838.00
v.	Shortfall in the borrowing through debt securities, if any, for FY 2022 carried forward to FY 2023 (d)	-
vi.	Quantum of (d), which has been met from (c) (e)	-
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2023 {after adjusting for any shortfall in borrowing for FY 2022 which was carried forward to FY2023} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "Nil"}	Nil



BAJAJ HOUSING FINANCE LIMITED

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore): Not applicable

S. No.	Particulars	Details
i.	**3-year block period (specify financial years)	-
ii.	Amount of fine to be paid for the block, if applicable Fine= 0.2% of {(d)-(e)}#	-

*In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T- 1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.

**SEBI vide its circular dated 31 March 2023 extended to a contiguous block of three years (from the present requirement of two years) reckoned from FY 2021-22 onwards.



Atul Patni
Company Secretary
020-71576072



Gaurav Kalani
Chief Financial Officer
020- 71878008

Date: 24 April 2023



BAJAJ HOUSING FINANCE LIMITED

24 April 2023

**The Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001**

Scrip Code: 973250

Dear Sir/Madam,

**Sub: Declaration of unmodified opinion in terms of Regulation 52(3)(a) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We declare that Khandelwal Jain & Co. and G. D. Apte & Co., Joint Statutory Auditors of the Company have submitted the audit report for audited financial results of the Company for the quarter and year ended 31 March 2023 with unmodified opinion.

Thanking you,

Yours faithfully
For **Bajaj Housing Finance Limited**

**Gaurav Kalani
Chief Financial Officer**

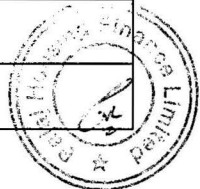


Bajaj Housing Finance Limited

Disclosure of related party transactions for the half year ended 31 March 2023

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any	Cost	Tenure	Nature (loan/ advance/ intercorporate	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end
1	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Interest paid on non-convertible debentures	Note 6	9.00		-								
2	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Secured non-convertible debentures issued	Note 6	-	(350.00)	(550.00)								
3	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Business Support Charges Paid	As per MOU	1.91		-								
4	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	ESOP recharge	As per MOU	0.60		(0.71)								
5	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Contribution to Equity (6,71,21,55,564 shares, FV of ₹10 each)		-	(6,712.16)	(6,712.16)								
6	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Security Deposit Received	As per lease agreement	-	(0.08)	(0.08)								
7	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Rent income	As per lease agreement	0.10		-								
8	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Asset Purchased	As per MOU	0.73	-	(0.10)								
9	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Asset Sale	As per MOU	0.37	0.10	0.35								
10	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business Support Charges Paid	As per MOU	10.09	-	(2.32)								
11	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business Support Charges Received	As per MOU	0.37	-	-								
12	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Fees & Commission Received	As per MOU	31.75	0.37	0.02								
13	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	ESOP Recharge	As per MOU	26.17		-								
14	Bajaj Housing Finance Limited	Bajaj Financial Securities Limited	Fellow subsidiary	Company's contribution towards NPS	As per MOU	0.38	(0.00)	-								
15	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Insurance expense	9.00	(0.14)	0.42	0.63								
16	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Secured non-convertible debentures repaid	Note 6	-	(250.00)	(150.00)								
17	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Secured non-convertible debentures Repaid	Note 6	100.00		-								
18	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Interest paid on non-convertible debentures	Note 6	7.10		-								
19	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Insurance expense	37.50	1.65	0.12	0.65								
20	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Unsecured non-convertible debentures issued	Note 6	217.00	(651.00)	(868.00)								
21	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Interest paid on non-convertible debentures	Note 6	50.94		-								
22	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Subsidiary of Ultimate Holding company	Business support charges paid	2.00	0.32		-								
23	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Subsidiary of Ultimate Holding company	Assets sale (33,647)	As per MOU	0.00		0.00								

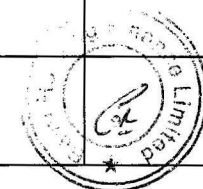


Bajaj Housing Finance Limited

Disclosure of related party transactions for the half year ended 31 March 2023

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any	Cost	Tenure	Nature (loan/ advance/ intercorporate	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end
24	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Subsidiary of Ultimate Holding company	Asset Purchased	As per MOU	0.09		-								
25	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Sitting Fees	As approved by Board	0.08		-								
26	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Commission	As approved by Board	0.07		(0.06)								
27	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman w.e.f 1 May 2022	Sitting Fees	As approved by Board	0.13		-								
28	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman w.e.f 1 May 2022	Commission	As approved by Board	0.11		(0.09)								
29	Bajaj Housing Finance Limited	Lila Poonawalla	Director till 21 Jan 2023	Sitting Fees	As approved by Board	0.10		-								
30	Bajaj Housing Finance Limited	Lila Poonawalla	Director till 21 Jan 2023	Commission	As approved by Board	0.08		(0.07)								
31	Bajaj Housing Finance Limited	Anami Narayan Roy	Director	Sitting Fees	As approved by Board	0.11		-								
32	Bajaj Housing Finance Limited	Anami Narayan Roy	Director	Commission	As approved by Board	0.09		(0.08)								
33	Bajaj Housing Finance Limited	Atul Jain	Managing Director w.e.f 1 May 2022	Short term employee benefits	Note 7	5.13		(0.04)								
34	Bajaj Housing Finance Limited	Atul Jain	Managing Director w.e.f 1 May 2022	Share based Payment	Note 8	4.32		-								
35	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Short term employee benefits	Note 7	1.53		(0.77)								
36	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Share based Payment	Note 8	0.39		-								
37	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director w.e.f 1 May 2022	Sitting Fees	As approved by Board	0.07		-								
38	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director w.e.f 1 May 2022	Commission	As approved by Board	0.05		(0.05)								
39	Bajaj Housing Finance Limited	Atul Patni	Company Secretary w.e.f 1 May 2022	Short term employee benefits	As approved by Board	0.31		-								
40	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Security deposit	As per lease agreement	-	0.03	0.03								
41	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Rent expense	As per lease agreement	0.03		-								
42	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Business Support Charges Paid	As per MOU	0.64										



Bajaj Housing Finance Limited

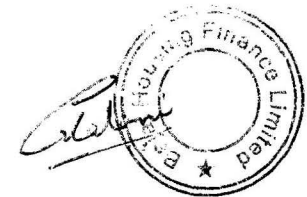
Disclosure of related party transactions for the half year ended 31 March 2023

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any)	Cost	Tenure	Nature (loan/ advance/ intercorporate)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end)
43	Bajaj Housing Finance Limited	Bajaj Holdings and Investment Ltd.	Entities in which KMP and their relatives have significant influence	Business Support Charges Paid	As per MOU	0.90		-								
44	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their relatives have significant influence		Note 6	-	(50.00)	(50.00)								
45	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their relatives have significant influence	Interest paid on non-convertible debentures	Note 6	1.50		-								
46	Bajaj Housing Finance Limited	Hind Musafir Agency Ltd.	Entities in which KMP and their relatives have significant influence	Travel management services	11.25	2.61	(0.00)	-								
47	Bajaj Housing Finance Limited	Bajaj Allianz Staffing Solutions Ltd.	Entities in which KMP and their relatives have significant influence	Manpower supply services	As per Agreement	12.24	0.00	-								
48	Bajaj Housing Finance Limited	Bajaj Auto Employees Group Gratuity Fund	Entities in which KMP and their relatives have significant influence	Gratuity Contribution	Approved Gratuity Fund Trust	3.02										
Total						491.93	(8,012.21)	(8,332.86)								

Notes:

- * Only transactions executed directly with the Company are recorded at value excluding taxes and duties.
- Amount in bracket denotes credit balance.
- Name of the related parties and nature of their relationships where control exists have been disclosed irrespective of whether or not there have been transactions with the company. In other cases, disclosure has been made only when there have been transactions with those parties.
- Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- Non convertible debenture (NCD) transactions includes only issuance from primary market, and outstanding balance is balances of NCDs held by related parties as on reporting date.
- Transactions for loan taken/ borrowing/ Interest payments done within threshold limit as per Board approved criteria.
- Current remuneration plus increment as may be approved by the Board of Directors/ Company.
- Amount based on stock options granted up to 31 March 2023
- Transactions where Company act as intermediary and passed through Company's books of accounts are not in nature of related party transactions and hence are not disclosed.



24 April 2023

The Manager,
Listing Department
Bombay Stock Exchange LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub.: Intimation under Regulation 52(7) and 52(7A) of SEBI Listing Regulations, 2015, as amended.

In terms of Regulation 52(7) of the SEBI Listing Regulations, 2015 read with Operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022, a statement indicating the utilization of issue proceeds of non convertible securities is enclosed as annexure A.

Further, in terms of Regulation 52(7A), a statement confirming NIL deviation or variation, in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is enclosed as annexure B.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **BAJAJ HOUSING FINANCE LIMITED**

**ATUL
PATNI**

**Atul Patni
Company Secretary**

Encl.: As above


Digitally signed by ATUL PATNI
DN: c=IN, o=PERSONAL,
pseudonym=e2fc81f65dbd027979743039e005014,
2.5.4.20=5AAE04A824F23E7F42348D3C483717885982,
AB7355C1383CBD45D7868F86727F,
postalCode=302015, st=Rajasthan,
serialNumber=be631870b4c02f2c1a8d7066c03720d7c
34728b49688992331be74ff5c28a5fa, cn=ATUL PATNI
Date: 2023.04.24 11:43:15 +05'30'

Annexure A

Statement indicating utilisation of the issue proceeds of non-convertible securities under Regulation 52(7)


Face Value: Rs.10,00,000/- (Indian Rupees Ten Lakh only)									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised In Crore	Funds Utilized in Crore	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, If any
1	2	3	4	5	6	7	8	9	10
Bajaj Housing Finance Limited	INE377Y08076	Private Placement	NCD - Partial*	31-01-2023	105.00	105.00	No	NA	Proceeds from the issue of non convertible debentures will be used for deployment of funds on the company's own balance sheet.
	INE377Y07409	Private Placement	NCD	09-02-2023	750.00	750.00	No	NA	
	INE377Y08084	Private Placement	NCD - Partial*	13-03-2023	147.00	147.00	No	NA	
	INE377Y07375	Private Placement	NCD	24-03-2023	472.49	472.49	No	NA	
Note:- *NCD- Partial FV is Rs.1,40,000/-each									

For Bajaj Housing Finance Ltd.


 Authorised Signatories


Annexure B

Statement of deviation/ variation in use of Issue proceeds 52 (7A):

Particulars		Remarks				
Name of listed entity		Bajaj Housing Finance Limited				
Mode of fund raising		Private placement				
Type of instrument		Non-convertible Securities				
Date of raising funds		Refer Annexure A				
Amount raised		Refer Annexure A				
Report filed for quarter ended		31 March 2023				
Is there a deviation/ variation in use of funds raised?		NIL deviation/variation				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean:						
<i>a. Deviation in the objects or purposes for which the funds have been raised.</i>						
<i>b. Deviation in the amount of funds actually utilized as against what was originally disclosed.</i>						
<div style="display: flex; align-items: center;">  <div> <p>ATUL PATNI <small>Digitally signed by ATUL PATNI DN: cn=Atul Patni, o=Bajaj Housing Finance Limited, ou=Finance, email=atul.patni@bajajhousingfinance.com, c=IN</small></p> </div> </div> <p>Name of signatory: Atul Patni Designation: Company Secretary Date: 24 April 2023</p>						

BAJAJ HOUSING FINANCE LIMITED

24 April 2023

The Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Certificate from CFO on use of proceeds from issue of commercial papers

Pursuant to SEBI circular dated 10 August 2021, the Company hereby confirms that during the quarter ended 31 March 2023, the Company has not raised any amount from issue of commercial papers.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **BAJAJ HOUSING FINANCE LIMITED**



GAURAV KALANI
CHIEF FINANCIAL OFFICER

